

COMMERZBANK AKTIENGESELLSCHAFT

Frankfurt am Main

Supplements

in accordance with § 16 of the German Securities Prospectus Act (*WpPG*)

Sixth Supplement as of 28 November 2014
to the **Base Prospectus € 5,000,000,000 Credit Linked Note Programme** dated 19 December 2013
last supplemented on 7 November 2014
(the "Base Prospectus CLN Programme 2013")

Fifth Supplement as of 28 November 2014
to the **Base Prospectus relating to Italian Certificates relating to indices composed by the Issuer and other legal entities belonging to the Commerzbank Group, where each such index is also referred to as "Proprietary Index"** dated 05 March 2014
last supplemented on 7 November 2014
(the "Base Prospectus relating to Italian Certificates dated 5 March 2014")

Fourth Supplement as of 28 November 2014
to the **Base Prospectus relating to TURBO Warrants and Unlimited TURBO Warrants**
dated 14 May 2014
last supplemented on 7 November 2014

Third Supplement as of 28 November 2014
to the **Base Prospectus relating to Structured Certificates** dated 22 May 2014
last supplemented on 7 November 2014

Third Supplement as of 28 November 2014
to the **Base Prospectus relating to Warrants** dated 4 June 2014
last supplemented on 7 November 2014

Fourth Supplement as of 28 November 2014
to the **Base Prospectus relating to Lookback Call Notes** dated 4 July 2014
last supplemented on 14 November 2014

Fourth Supplement as of 28 November 2014
to the **Base Prospectus relating to Certificates** dated 14 July 2014
last supplemented on 7 November 2014

Third Supplement as of 28 November 2014
to the **Base Prospectus relating to Italian Certificates** dated 23 July 2014
last supplemented on 7 November 2014

Third Supplement as of 28 November 2014
to the **Base Prospectus relating to Notes** dated 23 July 2014
last supplemented on 7 November 2014

Second Supplement as of 28 November 2014
to the **Base Prospectus € 5,000,000,000 Credit Linked Note Programme** dated 24 September 2014
last supplemented on 7 November 2014
(the "Base Prospectus CLN Programme 2014")

Second Supplement as of 28 November 2014
to the **Base Prospectus relating to Unlimited Index Securities** dated 4 November 2014
last supplemented on 19 November 2014

First Supplement as of 28 November 2014
to the **Base Prospectus relating to Structured Notes** dated 13 November 2014

Right of withdrawal of the investors

Investors who have already agreed to purchase or subscribe for the securities before the Supplement is published shall have the right, exercisable within two working days after the publication of the supplement, to withdraw their acceptances, provided that the new factor arose before the final closing of the offer to the public and the delivery of the securities.

The withdrawal of acceptance must be addressed to the vendor of the securities. If COMMERZBANK Aktiengesellschaft was the counterparty in the purchase, the withdrawal has to be sent to COMMERZBANK Aktiengesellschaft, GS-MO 3.1.6 New Issues & SSD Issuing Services, Kaiserstraße 16 (Kaiserplatz), 60311 Frankfurt am Main, Federal Republic of Germany.



Following the publication of the Interim Report of COMMERZBANK Group as of 30 September 2014; the First Supplement dated 18 November 2014 to the Registration Document dated 29 October 2014 was approved by the Bundesanstalt für Finanzdienstleistungsaufsicht on 24 November 2014. Therefore, the following amendments and supplements to the above-mentioned prospectuses (together the "**Prospectuses**") shall be made:

I. In all Prospectuses, Element B.12 of the Summary shall be deleted and replaced by the following:

B.12	Selected key financial information	<p>The following table sets forth selected key financial information of COMMERZBANK Group which has been derived from the respective audited consolidated financial statements prepared in accordance with IFRS as of 31 December 2012 and 2013 as well as from the consolidated interim financial statements as of 30 September 2014 (reviewed):</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>Balance Sheet (€m)</i></th> <th style="text-align: right;"><u>31 December 2012^{*)}</u></th> <th style="text-align: right;"><u>31 December 2013^{*)}</u></th> <th colspan="2" style="text-align: right;"><u>30 September 2014</u></th> </tr> </thead> <tbody> <tr> <td>Total assets</td> <td style="text-align: right;">636,023</td> <td style="text-align: right;">549,654</td> <td colspan="2" style="text-align: right;">596,358</td> </tr> <tr> <td>Equity</td> <td style="text-align: right;">26,250</td> <td style="text-align: right;">26,933</td> <td colspan="2" style="text-align: right;">27,608</td> </tr> </tbody> </table> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><i>Income Statement (€m)</i></th> <th colspan="2" style="text-align: right;"><u>January – December 2012^{*)}</u></th> <th colspan="2" style="text-align: right;"><u>January – September 2013^{*)}</u></th> <th style="text-align: right;"><u>2014</u></th> </tr> </thead> <tbody> <tr> <td>Operating profit</td> <td style="text-align: right;">1,170</td> <td style="text-align: right;">725</td> <td style="text-align: right;">641</td> <td colspan="2" style="text-align: right;">924</td> </tr> <tr> <td>Pre-tax profit or loss</td> <td style="text-align: right;">859</td> <td style="text-align: right;">232</td> <td style="text-align: right;">148</td> <td colspan="2" style="text-align: right;">924</td> </tr> <tr> <td>Consolidated profit or loss^{***)}</td> <td style="text-align: right;">-47</td> <td style="text-align: right;">78</td> <td style="text-align: right;">17</td> <td colspan="2" style="text-align: right;">525</td> </tr> </tbody> </table> <p>^{*)} Prior-year figures restated due to first-time application of the amended IAS 19 and hedge accounting restatements. ^{**)} Prior-year figures restated due to the restatement of hedge accounting and credit protection insurance and the tax restatements plus the amended definition of average Group capital attributable to COMMERZBANK shareholders. ^{***)} Insofar as attributable to COMMERZBANK shareholders.</p> <p>Prospects of the Issuer, Significant changes in the financial position - not applicable -</p> <p>There has been no material adverse change in the prospects of COMMERZBANK Group since 31 December 2013.</p> <p>Since 30 September 2014 no significant change in the financial position of COMMERZBANK Group has occurred.</p>	<i>Balance Sheet (€m)</i>	<u>31 December 2012^{*)}</u>	<u>31 December 2013^{*)}</u>	<u>30 September 2014</u>		Total assets	636,023	549,654	596,358		Equity	26,250	26,933	27,608		<i>Income Statement (€m)</i>	<u>January – December 2012^{*)}</u>		<u>January – September 2013^{*)}</u>		<u>2014</u>	Operating profit	1,170	725	641	924		Pre-tax profit or loss	859	232	148	924		Consolidated profit or loss ^{***)}	-47	78	17	525	
<i>Balance Sheet (€m)</i>	<u>31 December 2012^{*)}</u>	<u>31 December 2013^{*)}</u>	<u>30 September 2014</u>																																						
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II. In the Base Prospectus relating to Italian Certificates dated 5 March 2014 and the Base Prospectus relating to Italian Certificates dated 23 July 2014 the second paragraph in section "General Information" sub-section "C. Availability of Documents" shall be deleted and replaced by the following:

Furthermore, the Articles of Association of COMMERZBANK Aktiengesellschaft (as amended), the financial statements and management reports of COMMERZBANK Aktiengesellschaft for the financial years 2013 and the Annual Reports of the COMMERZBANK Group for the financial years 2012 and 2013 and the Interim Report of the COMMERZBANK Group as at 30 September 2014 are available for inspection at the specified office of the Issuer and for viewing in electronic form at www.commerzbank.com for a period of twelve months following the date of approval of this Prospectus.

- III. In all Prospectuses (except the Base Prospectus CLN Programme 2013, the Base Prospectus relating to Italian Certificates dated 5 March 2014 and the Base Prospectus CLN Programme 2014), the sub-sections "Registration Document" and "Financial Information" in the table in the section "Documents Incorporated by Reference" shall be deleted and replaced by the following:

Document	Pages of Document incorporated by reference
Registration Document	
Registration Document dated 29 October 2014 of COMMERZBANK Aktiengesellschaft, approved by the BaFin B. Third Party Information D. Risk Factors relating to the COMMERZBANK Group E. Description of COMMERZBANK Aktiengesellschaft Bank name, registered office, corporate purpose and financial year Description of COMMERZBANK Group's Business Activities Overview Segments Group structure and corporate investments Administrative, Management and Supervisory Board Potential Conflict of Interest Major Shareholders Historical Financial Information Interim Financial Information Trend Information Significant Change in the Financial Position Auditors Material agreements Legal disputes F. Documents on Display	p. 3 p. 4 - p. 43 p. 44 - p. 71 p. 44 p. 44 - p. 45 p. 45 - p. 54 p. 54 p. 55 - p. 59 p. 59 p. 59 p. 60 p. 60 p. 60 p. 60 p. 60 p. 60 p. 60 - p. 66 p. 66 - p. 71 p. 72
First Supplement dated 18 November 2014 to the Registration Document dated 29 October 2014 of COMMERZBANK Aktiengesellschaft, approved by the BaFin Amendments to the following sub-sections of section "E. Description of COMMERZBANK" Interim Financial Information Significant Change in the Financial Position Auditors Amendments to the following sub-sections of section "F. Documents on Display"	p. 2 p. 2 p. 2 p. 2
Financial Information	
COMMERZBANK Group Annual Report 2012 which has been filed with the <i>Commission de Surveillance du Secteur Financier</i> , Luxembourg Group management report Group risk report Statement of comprehensive income Balance sheet Statement of changes in equity Cash flow statement Notes Independent auditors' report Disclaimer (reservation regarding forward-looking statements)	p. 61 – p. 130 p. 131 – p. 178 p. 181 – p. 183 p. 184 – p. 185 p. 186 – p. 187 p. 188 – p. 189 p. 190 – p. 336 p. 337 – p. 338 p. 352

<p>COMMERZBANK Group Annual Report 2013 which has been filed with the <i>Commission de Surveillance du Secteur Financier</i>, Luxembourg</p> <p>Group management report Group risk report Statement of comprehensive income Balance sheet Statement of changes in equity Cash flow statement Notes Independent auditors' report Disclaimer (reservation regarding forward-looking statements)</p>	<p>p. 47 – p. 96 p. 97 – p. 132 p. 135 – p. 137 p. 138 – p. 139 p. 140 – p. 142 p. 143 – p. 144 p. 145 – p. 322 p. 323 – p. 324 p. 338</p>
<p>Third Supplement dated 9 April 2014 to the Registration Document dated 6 November 2013 of COMMERZBANK Aktiengesellschaft, approved by the BaFin</p> <p>Adding of section "H. Financial Statement and Management Report 2013 of Commerzbank"</p> <p>Management report Risk report Income statement Balance sheet Notes Independent auditors' report Disclaimer (reservation regarding forward-looking statements)</p>	<p>F-1 – F-29 F-30 – F-59 F-60 F-61 – F-64 F-65 – F-105 F-106 – F-107 F-108</p>
<p>COMMERZBANK Group Interim Report as at 30 September 2014 which has been filed with the <i>Commission de Surveillance du Secteur Financier</i>, Luxembourg</p> <p>Interim management report Interim risk report Interim Financial Statements Statement of comprehensive income Balance sheet Statement of changes in equity Cash flow statement (condensed version) Selected notes Review report Disclaimer (reservation regarding forward-looking statements)</p>	<p>p. 8 – p. 22 p. 23 – p. 38 p. 40 – p. 43 p. 44 – p. 45 p. 46 – p. 48 p. 49 p. 50 – p. 90 p. 91 p. 92</p>

IV. In the Base Prospectus CLN Programme 2013, the Base Prospectus relating to Italian Certificates dated 5 March 2014 and the Base Prospectus CLN Programme 2014 the tables in the section "Documents Incorporated by Reference" shall be deleted and replaced as follows:

Document	Pages of Document incorporated by reference
Registration Document of the Issuer dated 29 October 2014	
Third Party Information	p.3
Risk Factors relating to the COMMERZBANK Group	p. 4 – p. 43
Description of COMMERZBANK Aktiengesellschaft	p. 44 – p. 71
Documents on Display	p. 72
First Supplement dated 18 November 2014 to the Registration Document of the Issuer dated 29 October 2014	
The first supplement is incorporated in its entirety	p. 1 - p. 3

Third Supplement dated 9 April 2014 to the Registration Document of the Issuer dated 6 November 2013

The Financial Statements and Management Report 2013 of
COMMERZBANK

p. F1 – p. F 108

Document

**Pages of Document
incorporated by
reference**

COMMERZBANK Group Annual Report 2012 (English version)

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COMMERZBANK Group Interim Report as at 30 September 2014 (English version)

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Frankfurt am Main, 28 November 2014

COMMERZBANK
AKTIENGESELLSCHAFT

by: Behringer

by: Reichle

